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Current Position:

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Visiting Professor, ICCR Chair, Asia Research Centre, Copenhagen Business School, Denmark

Other Positions:

- 1. Member, Board for Restructuring Public Sector Enterprises, Department of Public Enterprises, Government of India.
- 2. Advisor, State Planning Board, Kerala Government
- 3. Chairman. Kerala Finance Corp.

Directorships

- 1. Member of Board, Kerala Finance Corp.
- 2. Member, Board of Directors, Oil India Ltd.
- 3. Director, NICCO Ventures, Kolkata
- 4. Director, The Information Co. Pvt Ltd.
- 5. Director, Shipping Corp. Of India

Education

`Fellow' Indian Institute of Management Calcutta, 1984. Thesis Title "The Petrochemical Industry and Industrialisation in India: A Study of Transnational Corporations and Dependent Industrialisation"

Post Graduate Diploma in Management, Indian Institute of Management Calcutta, 1973

Bachelor of Science, Major: Physics, 1971 Allahabad University, 1971

Employment

Professor of Economics & Strategic Management, Indian Institute of Management, Calcutta, from 1991

Assistant Professor, Indian Institute of Management Calcutta 1984-91.

Visiting Professor, Helsinki School of Economics and Business Administration, Finland, 1998.

Visiting Assistant Professor at the Department of Applied Economics, Katholieke University, Leuven, Belgium, 1989-90.

Consultant, Management Consultancy and Merchant Banking Division, Citibank, 1973-75

Research and Teaching Interests

Indian Economy and Industrialisation, Economic Development, Industrial Economics, Mergers & Acquisitions, Strategic Management, Multinational Corporations and International Management,

Teaching/Training Experience

Microeconomic Theory, Problems Indian Economy, Comparative Economic Development, International Economics and Multinational Corporations, Strategic Management, International Management, Mergers & Acquisitions.

Publications/Research Reports

1. "New Economics and Rural Marketing : An Alibi for Internal Colonisation", presented at a seminar on New Economics and Rural Marketing at Indian Institute of Management Calcutta, 1973.

2. "Public Control of Indian Corporate Sector", <u>Econ</u>, May 1973.

3. "Monopoly and Concentration in the Indian Cement Industry", paper presented at the Indian Economic Conference at Mysore, December 1976.

4. "Imperialism and Vietnam", <u>Frontier</u>, October 1973.

5. "Indo-Soviet Economic Cooperation" <u>Economic and Political Weekly</u>, November 1977. 6. "Transnational Corporations and the Third World" paper presented at the Indian Economic Conference at Bombay, December 1978 and published in conference volume of Indian Economic Journal.

7. "Investment Behaviour in the Indian Cigarette Industry : A Micro-Econometric

Study", (Jointly with K. Lahiri and R. Vaidyanathan), published in <u>Sankhya,</u> Series

C, 1978.

8. "Positivism and Social Science Methods: A Critique," mimeo, Indian Institute of Management, 1978.

9. "Understanding Marxist Theory of Crisis," mimeo, IIM Calcutta 1978

10. "Capital and Finance in the Industrial Revolution : Lessons for the Third World", <u>Economic and Political Weekly</u>, November 18, 1978.

11. "Economic Scene in West Bengal : Left Front`s Dilemma" <u>ANYAARTH</u>, 1980.

12. "Petrochemical Industry and Industrial Stagnation in India," paper presented at the seminar on *`International Capital and Industrialisation in Third* World' held at Centre for Studies in Social Sciences, Calcutta, Dec. 1980.

13. "Workers Participation and Development : The Indian Experience". (Jointly with S. Gosh and A. Sengupta), published in 1981 by the Institute of Social Studies, Hague, as a

working paper. Reproduced in a volume titled <u>Workers Participation and</u> <u>Development</u>, ISS.

14. "Transnational Corporations and Technology Transfer in the Indian Petrochemical Industry", paper presented at the seminar `Indian and the World Economy' at Indian Institute of Management Calcutta, January 1982. Published in <u>Economic and Political Weekly</u> Annual Number 1984.

15. "Patent System and Transfer of Technology", <u>Business India</u>, Sep.13, 1982.

16. "Haldia Petrochemicals: Will it be Viable?" <u>Business India</u>, Feb. 1983.

17. "The Global Seedsmen : Transnational Corporations Monopolies Fruits of Biotechnology", <u>UPDATE</u>, Feb. 1984.

18. "Transnational Trading Companies in India`s Foreign Trade", a study done for CTC/ESCAP Joint Unit, Bangkok, 1985.

19. "The Indian Economy," published in INDIA NOW, Montreal, Sept. 1985

20. "Trapped in NEP," published in <u>FRONTIER</u>, Annual Number Sept. 1986.

21. "Agrarian Movement in Jehanabad," <u>Economic and Political Weekly</u>, May 10, 1986

22. "The New Business and State : The Making of a `New Consensus', " paper presented at Conference on "India : The Last Ten Years", at University of Melbourne, Dec. 1986. Published in <u>SOUTH ASIA</u>(Journal of the South Asian Studies Association of Australia) Vol.X, No.2, Dec. 1987 (Published in October 1988).

23. "Technical Change and Competitiveness in Selected Indian Industries", paper presented at conference on "Indian Industrialisation" held at Centre for Development Studies, Trivandrum, June 1987.,

24. "Technical Change and Competitiveness in the Indian Textile Industry" published in <u>Economic and Political Weekly</u>, Aug. 26, 1989.

25. "Petrochemical Industry in West Bengal", mimeo, IIMC

26." West Bengal: Long Term Problems Remain", <u>Economic and Political</u> <u>Weekly</u>, May 6,

1989

27. Case study on `MMTC Strategy in the Diamond Industry'.

28. Case study in International Management "Binary Fusion-Lastek: A case of a joint venture and technology transfer", jointly with Prof. Piet Sercu of Katholieke University, Leuven, 1990.

29. Paper on "Non-Tariff Barriers in EEC" (mimeo), 1990.

30. "Trade Liberalisation and International Debt", paper presented at the 11th European Conference on Modern South Asian Studies, Amsterdam, July 1990.

31. "International Trade and Debt: India in the Eighties", <u>Social Scientist</u>, 1992.

32. "Merchant Banking under SEBI Guidelines : A Study of Regulation in Developing Capital Markets" IIMC Working Paper, published in <u>Economic and Political Weekly</u>, May 1993.

33. "Deregulation and Competition in the Indian Industry: Anatomy of Rent Seeking Behaviour in the Corporate Sector," paper presented at the Seminar on "New Economic Policy", Calcutta Aug. 1993.

34. "Merger Movement in India & Market for Corporate Control" (mimeo, published in "<u>Dateline Business</u>")

35. "Structural Adjustment Programme and Indian Agriculture", published in 25 th Anniversary Issue, <u>FRONTIER</u>, Calcutta, Oct. 1993.

36. The Economic Reforms: Unfinished Agenda" (Telegraph Anniversary Number)1995

37. "Industrial Reforms and Corporate Restructuring in India" in <u>The Social Engineer</u>, special issue on `Liberalisation and its Impact', Vol-5, No.2, July 1996.

38. "Structural adjustment and economic Reforms in India: 1991-96," paper presented at the Conference on SAP in India & South Africa, Johannesburg, July 1997.

39. "South Asia in the World Economy", paper presented at the *Hague Appeal for Peace Conference,* The Hague, May 1999.

40. "Financial Reforms and Industrial sector in India," paper presented at the International Conference on "*Economic Reforms in China and India", March 1999.* Published in <u>Economic and Political Weekly</u>, Nov 2, 1999, Bombay.

41. Case study "Tube Investments: Repositioning in a Liberalizing Economy" A & B, 2000

42. "Strategic Management in the New Millennium" <u>Business Today</u>, Special Millennium Issue, Jan, 2000

43. "Interest rates will never come down" in ECONOMIC TIMES , Aug. 2, 2000

44. "Capital Controls and Liberalisation :India in 1990s", paper presented at the ARENA International Conference on Capital Flows and Instability, Hong Kong, Feb.'01

45. "Trade and Investment in South Asia Subregion for Economic Cooperation: barriers and Opportunities", paper presented at the Asian Development Bank Seminar on *South Asia Subregional Economic Cooperation,* Calcutta, Dec. 2001

47. "Has India Gained From Capital Account Liberalisation; private Capital Flows and the Indian Economy in the 1990s" presented at **IDEAS** International Conference on "Money and Developing Countries: Theoretical and Policy Issues"

46. "Growth and Stagnation in Pakistan's Economy", Himal, July 2002

Chennai, Dec. 2002

48. "Foreign Investment and Economic Development in China: An Introduction", <u>China Report</u>, Vol 38, 4, Oct-Dec. 2002

49. "Corporate Collapse" jointly with Guarav Shah. Paper presented at the VI Conference of the Strategic Management Forum, XLRI, Jamshedpur, April 2003. 50. "Capital Account Liberalisation in an Emerging Economy: Private Capital Flows, Exchange Rates and Stock Markets in India" presented at the International Academy of Business & Economics, Las Vegas, Oct 20, 2003.Printed in the "Journal of the Academy of Business & Economics" (Vol III, No. 1), 2004.

51. "Economic Consequences of South Asian Arms Race" paper presented at the Centre for Development Studies, Mcgill University, Montreal, Oct 2003.

52. "Global Capital Flows And Capital Market In Emerging Economy: India In 1990s" Presented a seminar at the Business School, University of Cincinnati, USA, Oct. 2003

53. "Management Development And Institution Building In South Asia" Paper Presented At ADB Conference On Sub Regional Co-Operation, Jan, 2004, Dhaka 54. "Will India's `Look East' Policy Usher an Era of Growth and Prosperity? North East and India's Trade Initiatives in the East", paper presented at CINEAS Conference, Guwahati, Sept 2004

55. "Man with a magic Wand" The Telegraph, Nov 23, 2004 56. "Eastern India and India's Look East Policy : Economic Opportunities Or Continuing Stagnation " SEMINAR, June 2005

57. "Capital Flows and Industrial Restructuring in India: The Gender Dimension" presented at the UNDP/Bombay University Seminar on "Engendering Macroeconomics and Macroeconomic Policy".

58. "One Step Forward, Two Steps Backward: What does hesitant pace of financial reforms mean for Growth, Enterprise and Governance in China?", Paper presented at the Seminar on "Reforms and Democratisation in China and India", Institute of Chinese Studies, Aug. 2006. (A revise version will appear in <u>China Report</u>)

59. "The Hare and the Tortoise: Financial Reforms In China And India: Consequences for Growth And Enterprise?" Presented at the Symposium **"From Shanghai to Bangalore: Reappraising Business Models",** Paris, June 2007

60. 'Look East, Look South: Backward Border Regions in India and China", presented at the Conference North East India and Its Transnational Neighbourhood", by *Asian Borderlands Network*, at IIT Guwahati, Jan 2008.
61. "The Nature of the Corporate Governance Problem: Theory and Some Evidence from India." (Jointly with Prof P K Sen, Professor of Accounting, University of Cincinnati,) presented at Fifth European Workshop on Corporate Governance, Brussels, Nov 2008.

62. "Corporate Control and Governance in India" (jointly with Apalak khatua and P K Sen), presented at Strategic Management Society Annual Conference, Washington DC, Oct 2009

63. "Growth and Crisis in the Pakistan's economy" in <u>Economic and Political</u> <u>Weekly</u>, vol. XLV, No. 51, Dec 18, 2010.

Chapters in Books:

1. "Rural Development and Anti-Poverty Programmes: An Evaluation of the New Orthodoxy," in A. D. Pant (ed.) <u>Planning</u> and Rural Poor, Allahabad 1987.

2. "Technical Change and Competitiveness of Indian Textile Industry" in Arun Ghosh <u>et al</u> (eds) <u>Indian Industrialisation :</u> <u>Structure and Policy Issues</u>, Oxford University Press, 1992.

3. "Tube Investments: Repositioning in a Liberalizing Economy". Published in

book by Sumantra Ghoshal and Gita Parimal, <u>World Class in India</u>, Pengiun 2001

4. "Capital Controls and Liberalisation : India in 1990s", C. P. Chandrasekhar, <u>et al,</u>

(edited) <u>Capital Flows: Arresting Speculation and Volatility</u>, Arena, Hong

Kong, 2001.

5. "Economic Opportunities or Continued Stagnation" in Sudha Menon (ed.) <u>India's Northeast Economy: Problems and Prospects</u>, Icfai University Press, 2007

Case Studies:

1. Tube Investments of India Ltd.: Repositioning in a Liberalising Economy (A & B), printed in S. Ghoshal and Gita Parimal, <u>World</u> <u>Class in India</u>, Pengiun 2001

2. Chandrani Pearls (available at Asian case Clearing Union http://www.asiacase.com/sasia.htm)

3. Case study on `MMTC Strategy in the Diamond Industry'. IIM Calcutta

4. Case study in International Management " Binary Fusion-Lastek:A case of a joint venture and technology transfer", jointly with Prof.Piet Sercu of Katholieke University, Leuven, 1990.

Current Research Interests

1. Working on a study on "Diversity and Economic Performance"

2. A major study on "Merger & Acquisitions and Corporate Restructuring in India since the Liberalisation of economy underway, with a publication contract with a leading publisher.

3. External Sector and Financial Reforms and Indian Economy

4. India and China in the Global Economy.

Consultancy Experience:

Thirty years experience in management consulting, beginning with Citibank's Management Consulting Division in 1973 to recent experience at IIM, Calcutta.

Includes working with large private and public sector companies like BHEL, Indian Oil, ONGC, HPCL, NTPC, Tata Tea, TISCO, Murugappa Group, EID Parry, Tube Investments, Planning Commission, Centre for Workers Management, Min. Of Commerce, DONER, etc

References

1. Prof Shekhar Chaudhuri, Director, Indian Institute of Management Calcutta

2. Prof Amitava Bose, Professor and ex-Director, Indian Institute of Management Calcutta